



Save the Date!
The NIRI Virtual Chapter Presents
“Understanding the Equity Markets”



Wednesday – December 2, 2009
**** 12:00 p.m. Eastern Time / 5:00 p.m. GMT ****

Do you feel in the dark about dark pools of liquidity? Have you ever wondered what changes are going on at the listing exchanges? Well, this program will surely shed some light on the issues and help you navigate the ever changing landscape in the electronic age of trading.

Moderated By: Tim Quast

Tim is a seventeen-year IR veteran and founder and managing director of Modern IR, which parses and categorizes a billion traded shares per week with its market-structure analytics systems for IR professionals. Previously Tim served as the first investor relations officer at SureWest Communications (Nasdaq:SURW), and before that spent six years at retail investor-relations services company Informed Investors, Inc. Tim began his capital-markets career in boutique investment banking at QBF Management Co., a private-banking British Virgin Islands firm, after earning a BA at Ambassador University in 1991. A NIRI member since 1996, Tim is a frequent speaker and commentator on modern equity trading.



Featured Guest Speakers:

Frank Hatheway, PhD - Chief Economist, NASDAQ OMX Group Dr. Hatheway is responsible for a variety of projects and initiatives to support the markets and improve market structure. Since joining NASDAQ OMX he has carried out a number of studies on NASDAQ OMX and other global exchanges, applied economic principles to the design NASDAQ OMX’s markets, and advised on major corporate initiatives. Prior to joining NASDAQ OMX, he was a finance professor at Penn State University. He has authored academic articles in leading journals such as the Journal of Finance, and Journal of Financial Intermediation. He has also served as an Economic Fellow and Senior Research Scholar with the U.S. Securities and Exchange Commission. He received his Ph.D. in Economics from Princeton University. Before starting his academic career, he was a registered options trader on the floor of the Philadelphia Stock Exchange.



Joe Mecane - EVP & CAO of U.S. Markets, NYSE Euronext Mr. Mecane is responsible for U.S. market planning, analysis and project oversight. Prior to joining NYSE, he was a Managing Director in the Equities Division of the UBS Investment Bank. He joined UBS in November 2004, when the firm acquired Schwab Capital Markets, where he was a Managing Director and Chief Operating Officer and oversaw Schwab’s Broker-Dealer business. Prior to joining Schwab, Mr. Mecane held a number of positions at Knight Securities, and previously, he had worked in the Securities Industry Practice group at PricewaterhouseCoopers LLP. In addition to serving as a Governor of the Security Traders Association, Mr. Mecane is also a member of its Trading Issues Committee. He earned his M.B.A. with honors from The Wharton School, University of Pennsylvania.

Nicole Olson - Investor Relations Officer, Liquidnet Liquidnet is an electronic marketplace that facilitates equities trading for more than 590 predominantly long-only institutional investors in 30 markets across the globe. Ms. Olson joined Liquidnet in 2004 to lead international marketing/communications for the company’s European, Canadian and Asian operations, and took on the role of IRO in early 2008. Prior to joining Liquidnet, She worked in Investor Relations at w-Technologies, a financial technology company, and at Padilla Speer Beardsley, an IR consultancy. She has more than 12 years of related experience and holds a B.A. in Business and Journalism from the University of St. Thomas.



To access the program via teleseminar, dial (877) 407-8035 in the U.S. or (201) 689-8035 international (no access code required for either), or via webinar, at: www.nirivirtual.org

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